

# Teamsters Joint Council No. 83 of Virginia Health & Welfare and Pension Funds



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Date: November 1, 2013

To: All Contributing Employers to the Teamsters Joint Council No. 83 of Virginia Pension Fund ("Fund")  
All Sponsoring Unions

From: Michael M. McCall, CEBS  
Executive Director

Re: Required Disclosure of Information

In accordance with the Pension Protection Act of 2006, the Fund is required to provide you certain information that is part of the annual Form 5500 with particular emphasis on Schedule R. This memorandum and related enclosures contain the necessary information required by law. This notice is for the plan year beginning January 1, 2012 and ending December 31, 2012. We invite your review and related questions.

## **Contribution Schedules and Benefit Formulas**

Exhibit A contains the contribution rates the Fund will accept when receiving notice that a sponsoring union and contributing employer have negotiated participation in a DEFAULT plan of benefits.

Exhibit B contains the contribution rates the Fund will accept when receiving notice that a sponsoring union and contributing employer have negotiated participation in a PREFERRED plan of benefits.

Exhibit C contains the various benefits schedules that are available from the Fund. You will note schedules for those that retired on or after April 1, 1999, schedules that apply to those retiring prior to that date, and schedules that apply to those retiring under a disability status among various other schedules.

## **The number of employers obligated to contribute to the Fund**

As of December 31, 2012, there were 19 active contributing employers to the Fund.

## **Listing of contributing employers contributing more than 5% of the total contributions received during 2012**

United Parcel Service

## **The number of employees for whom no employer contributions were made during 2012, 2011 and 2010**

2012	1,905
2011	1,944
2010	2,011

### **Funding Status for 2012**

The Fund's funding status placed it in the Yellow Zone (endangered) as of January 1, 2012. Due to its status in the Yellow Zone, the Fund engaged the services of its actuary and attorney to develop the required Funding Improvement Plan. Basically, the Funding Improvement Plan offers participation in two different plans. The first, a preferred plan, eliminates the 25 and 30-and-out benefits (if applicable to a participant's schedule) for all who have less than 20 years of Benefit Accrual Service (BAS) as of December 31, 2009. The second schedule, a default plan, eliminates the 25 and 30-and-out benefits (if applicable to a participant's schedule) for all participants.

If interested in receiving a copy of the Funding Improvement Plan and/or related financial and actuarial data, please provide a written request to:

Teamsters Joint Council No. 83 of Virginia Pension Fund  
c/o Florence Edberg  
8814 Fargo Road, Suite 200  
Richmond, VA 23229

### **Number of employers withdrawing and the amount of withdrawal liability assessed**

One employer withdrew in December, 2011. The amount of withdrawal liability assessed was \$5,320,231.

### **Impact of Any Plan Mergers Occurring during 2012**

There were no plan mergers during 2012.

### **Did the Fund Apply for or Receive an Amortization Extension or Use the Shortfall Funding Method for the 2012 Year.**

No.

If you would like a copy of the 2012 Form 5500, we would be glad to provide a copy in print or pdf format. Please send your request to 8814 Fargo Road, Suite 200, Richmond, VA 23229.

## Exhibit A

### Teamsters Joint Council No. 83 of Virginia Pension Fund

#### Weekly Contribution Rates Default Schedules

Pension Plan	Weekly Rate
CA	\$12.00
BA	\$15.00
AA	\$18.00
1A	\$26.00
3	\$40.00
4A	\$46.00
4B	\$53.00
4C	\$59.50
5AD	\$62.00
5BD	\$66.00
5CD	\$70.00
6AD	\$74.00
6BD	\$78.00
7AD	\$88.00
7BD	\$97.20
8AD	\$105.20
9AD	\$133.20

## Exhibit B

### Teamsters Joint Council No. 83 of Virginia Pension Fund

#### Weekly Contribution Rates Preferred Schedules

Pension Plan	August 1, 2013
5AP	\$88.14
5BP	\$93.82
5CP	\$99.51
6AP	\$105.19
6BP	\$110.88
7AP	\$125.09
7BP	\$138.17
8AP	\$149.54
9AP	\$189.35
9P	\$240.40
9BP	\$481.60

## **Exhibit C**

# **Default Schedules**

**Effective January 1, 2011**

**Pension Schedule 9AD  
Effective January 1, 2011**

Age at Benefit Commencement	Years of Benefit Accrual Service	Maximum Monthly Benefit for Life*
70 & Older	20	\$3,774
69	20	\$3,336
68	20	\$2,958
67	20	\$2,628
66	29	\$2,417
66	20	\$2,342
65	29	\$2,417
65	28	\$2,333
65	20	\$2,098
64	20	\$1,884
63	20	\$1,698
62	20	\$1,532
61	20	\$1,500
60	20	\$1,500
59	20	\$1,500
58	20	\$1,500
57	20	\$1,500
56	20	\$961
55	20	\$881
54	20	\$830
53	20	\$780
52	20	\$731
51	20	\$680
50	20	\$630

### Pension Schedule 8AD

Age at Benefit Commencement	Years of Benefit Accrual Service	Maximum Monthly Benefit for Life*
70 & Older	20	\$3,774
69	20	\$3,336
68	20	\$2,958
67	20	\$2,628
66	29	\$2,417
66	20	\$2,342
65	29	\$2,417
65	28	\$2,333
65	27	\$2,250
65	26	\$2,166
65	20	\$2,098
64	29	\$2,170
64	28	\$2,095
64	27	\$2,020
64	20	\$1,884
63	20	\$1,698
62	20	\$1,532
61	20	\$1,390
60	20	\$1,260
59	20	\$1,182
58	20	\$1,111
57	20	\$1,032
56	20	\$961
55	20	\$881
54	20	\$830
53	20	\$780
52	20	\$731
51	20	\$680
50	20	\$630

### **Pension Schedule 7BD**

Age at Benefit Commencement	Years of Benefit Accrual Service	Maximum Monthly Benefit for Life*
70 & Older	20	\$3,774
69	20	\$3,336
68	20	\$2,958
67	20	\$2,628
66	20	\$2,342
65	20	\$2,098
64	20	\$1,884
63	20	\$1,698
62	20	\$1,532
61	20	\$1,390
60	20	\$1,260
59	20	\$1,182
58	20	\$1,111
57	20	\$1,032
56	20	\$961
55	20	\$881
54	20	\$830
53	20	\$780
52	20	\$731
51	20	\$680
50	20	\$630



### **Pension Schedule 7AD**

<b>Age at Benefit Commencement</b>	<b>Years of Benefit Accrual Service</b>	<b>Maximum Monthly Benefit for Life*</b>
70 & Older	20	\$3,633
69	20	\$3,211
68	20	\$2,847
67	20	\$2,530
66	20	\$2,254
65	20	\$2,019
64	20	\$1,813
63	20	\$1,634
62	20	\$1,475
61	20	\$1,338
60	20	\$1,213
59	20	\$1,138
58	20	\$1,069
57	20	\$993
56	20	\$925
55	20	\$848
54	20	\$799
53	20	\$751
52	20	\$704
51	20	\$655
50	20	\$606

### Pension Schedule 6BD

Age at Benefit Commencement	Years of Benefit Accrual Service	Maximum Monthly Benefit for Life*
70 & Older	20	\$3,273
69	20	\$2,893
68	20	\$2,565
67	20	\$2,279
66	20	\$2,031
65	20	\$1,819
64	20	\$1,633
63	20	\$1,472
62	20	\$1,329
61	20	\$1,205
60	20	\$1,093
59	20	\$1,025
58	20	\$963
57	20	\$895
56	20	\$833
55	20	\$764
54	20	\$720
53	20	\$677
52	20	\$634
51	20	\$590
50	20	\$546

**Pension Schedule 6AD**  
**Effective January 1, 2011**

Age at Benefit Commencement	Years of Benefit Accrual Service	Maximum Monthly Benefit for Life*
70 & Older	20	\$3,273
69	20	\$2,893
68	20	\$2,565
67	20	\$2,279
66	20	\$2,031
65	20	\$1,819
64	20	\$1,633
63	20	\$1,472
62	20	\$1,329
61	20	\$1,205
60	20	\$1,093
59	20	\$1,025
58	20	\$963
57	20	\$895
56	20	\$833
55	20	\$764
54	20	\$720
53	20	\$677
52	20	\$634
51	20	\$590
50	20	\$546

**Pension Schedule 5CD**  
**Effective January 1, 2011**

Age at Benefit Commencement	Years of Benefit Accrual Service	Maximum Monthly Benefit for Life
70 & Older	20	\$3,273
69	20	\$2,893
68	20	\$2,565
67	20	\$2,279
66	20	\$2,031
65	20	\$1,819
64	20	\$1,633
63	20	\$1,472
62	20	\$1,329
61	20	\$1,205
60	20	\$1,093
59	20	\$1,025
58	20	\$963
57	20	\$895
56	20	\$833
55	20	\$764
54	20	\$720
53	20	\$677
52	20	\$634
51	20	\$590
50	20	\$546

**Pension Schedule 5BD**  
**Effective January 1, 2011**

Age at Benefit Commencement	Years of Benefit Accrual Service	Maximum Monthly Benefit for Life*
70 & Older	20	\$3,030
69	20	\$2,680
68	20	\$2,375
67	20	\$2,110
66	20	\$1,880
65	20	\$1,685
64	20	\$1,512
63	20	\$1,363
62	20	\$1,231
61	20	\$1,116
60	20	\$1,012
59	20	\$949
58	20	\$891
57	20	\$828
56	20	\$771
55	20	\$707
54	20	\$667
53	20	\$627
52	20	\$587
51	20	\$546
50	20	\$506

Note: The above benefit schedule only applies to Participants who work in Covered Employment after April 1, 1987. Benefit amounts for Participants who terminated Covered Employment before the date are listed in Appendix I-A of this document.

**Pension Schedule 5AD**  
**Effective January 1, 2011**

Age at Benefit Commencement	Years of Benefit Accrual Service	Maximum Monthly Benefit for Life*
70 & Older	20	\$3,030
69	20	\$2,680
68	20	\$2,375
67	20	\$2,110
66	20	\$1,880
65	20	\$1,685
64	20	\$1,512
63	20	\$1,363
62	20	\$1,231
61	20	\$1,116
60	20	\$1,012
59	20	\$949
58	20	\$891
57	20	\$828
56	20	\$771
55	20	\$707
54	20	\$667
53	20	\$627
52	20	\$587
51	20	\$546
50	20	\$506

Note: The above benefit schedule only applies to Participants who work in Covered Employment after April 1, 1987. Benefit amounts for Participants who terminated Covered Employment before the date are listed in Appendix I-A of this document.

### Pension Schedule 4C

Age at Benefit Commencement	Years of Benefit Accrual Service	Maximum Monthly Benefit for Life
70 & Older	20	\$2,806
69	20	\$2,478
68	20	\$2,197
67	20	\$1,955
66	20	\$1,742
65	20	\$1,564
64	20	\$1,403
63	20	\$1,265
62	20	\$1,139
61	20	\$1,035
60	20	\$937
59	20	\$881
58	20	\$825
57	20	\$768
56	20	\$712
55	20	\$656
54	20	\$619
53	20	\$581
52	20	\$544
51	20	\$506
50	20	\$468

Note: The above benefit schedule only applies to Participants who work in Covered Employment after April 1, 1987. Benefit amounts for Participants who terminated Covered Employment before the date are listed in Appendix I-A of this document.

### **Pension Schedule 4B**

Age at Benefit Commencement	Years of Benefit Accrual Service	Maximum Monthly Benefit for Life
70 & Older	20	\$2,547
69	20	\$2,248
68	20	\$1,995
67	20	\$1,777
66	20	\$1,581
65	20	\$1,420
64	20	\$1,277
63	20	\$1,150
62	20	\$1,035
61	20	\$937
60	20	\$851
59	20	\$800
58	20	\$749
57	20	\$698
56	20	\$646
55	20	\$596
54	20	\$561
53	20	\$528
52	20	\$493
51	20	\$460
50	20	\$426

Note: The above benefit schedule only applies to Participants who work in Covered Employment after April 1, 1987. Benefit amounts for Participants who terminated Covered Employment before the date are listed in Appendix I-A of this document.



### Pension Schedule 4A

Age at Benefit Commencement	Years of Benefit Accrual Service	Maximum Monthly Benefit for Life
70 & Older	20	\$2,289
69	20	\$2,024
68	20	\$1,794
67	20	\$1,593
66	20	\$1,420
65	20	\$1,277
64	20	\$1,144
63	20	\$1,029
62	20	\$932
61	20	\$845
60	20	\$765
59	20	\$719
58	20	\$673
57	20	\$650
56	20	\$610
55	20	\$570
54	20	\$530
53	20	\$491
52	20	\$452
51	20	\$413
50	20	\$382

Note: The above benefit schedule only applies to Participants who work in Covered Employment after April 1, 1987. Benefit amounts for Participants who terminated Covered Employment before the date are listed in Appendix I-A of this document.

### Pension Schedule 3

Age at Benefit Commencement	Years of Benefit Accrual Service	Maximum Monthly Benefit for Life
70 & Older	20	\$1,863
69	20	\$1,645
68	20	\$1,455
67	20	\$1,294
66	20	\$1,156
65	20	\$1,035
64	20	\$932
63	20	\$840
62	20	\$753
61	20	\$684
60	20	\$621
59	20	\$560
58	20	\$518
57	20	\$518
56	20	\$466
55	20	\$414
54	20	\$371
53	20	\$337
52	20	\$302
51	20	\$270
50	20	\$250

Note: The above benefit schedule only applies to Participants who work in Covered Employment after April 1, 1987. Benefit amounts for Participants who terminated Covered Employment before the date are listed in Appendix I-A of this document.

### Pension Schedule 1A

Age at Benefit Commencement	Years of Benefit Accrual Service	Maximum Monthly Pension for First 60 Months of Retirement	Maximum Monthly Pension for Life after 60 Months of Retirement
70 & Older	20	\$1,190	\$1,190
69	20	\$1,052	\$1,052
68	20	\$932	\$932
67	20	\$828	\$828
66	20	\$736	\$736
65	20	\$661	\$661
64	20	\$592	\$592
63	20	\$535	\$535
62	20	\$483	\$483
61	20	\$437	\$437
60	20	\$397	\$397
59	20	\$358	\$237
58	20	\$358	\$237
57	20	\$358	\$237
56	20	\$270	\$178
55	20	\$270	\$178
54	20	\$270	\$178
53	20	\$205	\$135
52	20	\$205	\$135
51	20	\$205	\$135
50	20	\$205	\$135

Note: The above benefit schedule only applies to Participants who work in Covered Employment after April 1, 1987. Benefit amounts for Participants who terminated Covered Employment before the date are listed in Appendix I-A of this document.

### Pension Schedule AA

Age at Benefit Commencement	Years of Benefit Accrual Service	Maximum Monthly Pension for First 60 Months of Retirement	Maximum Monthly Pension for Life after 60 Months of Retirement
70 & Older	20	\$955	\$546
69	20	\$845	\$483
68	20	\$748	\$426
67	20	\$661	\$380
66	20	\$592	\$339
65	20	\$529	\$305
64	20	\$477	\$270
63	20	\$431	\$247
62	20	\$385	\$219
61	20	\$351	\$201
60	20	\$319	\$182
59	20	\$299	\$168
58	20	\$276	\$155
57	20	\$259	\$144
56	20	\$242	\$133
55	20	\$224	\$124
54	20	\$213	\$116
53	20	\$198	\$108
52	20	\$190	\$100
51	20	\$173	\$94
50	20	\$155	\$89

Note: The above benefit schedule only applies to Participants who work in Covered Employment after April 1, 1987. Benefit amounts for Participants who terminated Covered Employment before the date are listed in Appendix I-A of this document.

### Pension Schedule BA

Age at Benefit Commencement	Years of Benefit Accrual Service	Maximum Monthly Pension for First 60 Months of Retirement	Maximum Monthly Pension for Life after 60 Months of Retirement
70 & Older	20	\$765	\$437
69	20	\$673	\$385
68	20	\$598	\$345
67	20	\$535	\$305
66	20	\$477	\$270
65	20	\$426	\$242
64	20	\$380	\$219
63	20	\$345	\$196
62	20	\$311	\$178
61	20	\$282	\$161
60	20	\$255	\$146
59	20	\$239	\$135
58	20	\$221	\$124
57	20	\$207	\$115
56	20	\$193	\$107
55	20	\$179	\$100
54	20	\$170	\$93
53	20	\$159	\$86
52	20	\$152	\$81
51	20	\$138	\$76
50	20	\$124	\$71

Note: The above benefit schedule only applies to Participants who work in Covered Employment after April 1, 1987. Benefit amounts for Participants who terminated Covered Employment before the date are listed in Appendix I-A of this document.

### Pension Schedule CA

Age at Benefit Commencement	Years of Benefit Accrual Service	Maximum Monthly Pension for First 60 Months of Retirement	Maximum Monthly Pension for Life after 60 Months of Retirement
70 & Older	20	\$765	\$385
69	20	\$673	\$339
68	20	\$598	\$299
67	20	\$535	\$265
66	20	\$477	\$236
65	20	\$426	\$213
64	20	\$380	\$190
63	20	\$345	\$173
62	20	\$311	\$155
61	20	\$282	\$138
60	20	\$255	\$128
59	20	\$239	\$120
58	20	\$221	\$110
57	20	\$207	\$104
56	20	\$193	\$97
55	20	\$179	\$90
54	20	\$170	\$85
53	20	\$159	\$79
52	20	\$152	\$76

Note: The above benefit schedule only applies to Participants who work in Covered Employment after April 1, 1987. Benefit amounts for Participants who terminated Covered Employment before the date are listed in Appendix I-A of this document.

**Preferred Schedules**  
**Effective January 1, 2011**

**Pension Schedule 9BP**  
**Effective January 1, 2011**

Age at Benefit Commencement	Years of Benefit Accrual Service	Maximum Monthly Benefit for Life*	Age at Benefit Commencement	Years of Benefit Accrual Service	Maximum Monthly Benefit for Life*
70 & older	20	\$3,774	65	21	\$2,451
69	29	\$3,384	65	20	\$2,334
69	20	\$3,336	64	29	\$3,039
68	29	\$3,384	64	28	\$2,934
68	28	\$3,267	64	27	\$2,830
68	27	\$3,151	64	26	\$2,725
68	26	\$3,034	64	25	\$2,620
68	20	\$2,958	64	24	\$2,516
67	29	\$3,384	64	23	\$2,411
67	28	\$3,267	64	22	\$2,306
67	27	\$3,151	64	21	\$2,201
67	26	\$3,034	64	20	\$2,096
67	25	\$2,917	63	24	\$2,267
67	24	\$2,801	63	23	\$2,173
67	23	\$2,684	63	22	\$2,078
67	20	\$2,628	63	21	\$1,984
66	29	\$3,384	63	20	\$1,890
66	28	\$3,267	62	24	\$2,046
66	27	\$3,151	62	23	\$1,960
66	26	\$3,034	62	22	\$1,875
66	25	\$2,917	62	20	\$1,800
66	24	\$2,801	61	24	\$1,856
66	23	\$2,684	61	20	\$1,800
66	22	\$2,567	60	20	\$1,800
66	21	\$2,451	59	20	\$1,800
66	20	\$2,342	58	20	\$1,800
65	29	\$3,384	57	20	\$1,800
65	28	\$3,267	56	20	\$961
65	27	\$3,151	55	20	\$881
65	26	\$3,034	54	20	\$830
65	25	\$2,917	53	20	\$780
65	24	\$2,801	52	20	\$731
65	23	\$2,684	51	20	\$680
65	22	\$2,567	50	20	\$630

\*Special Early Pension

*[Payable only to Participants with at least 20 years of Benefit Accrual Service as of 12/31/2009.]*

\$2,500 for 25 years of Benefit Accrual Service, plus \$25 for each ¼ year increment after 25;

\$3,500 for 30 years of Benefit Accrual Service, plus \$25 for each ¼ year increment after 30.



**Pension Schedule 9P**  
**Effective February 1, 2010**

Age at Benefit Commencement	Years of Benefit Accrual Service	Maximum Monthly Benefit for Life*	Age at Benefit Commencement	Years of Benefit Accrual Service	Maximum Monthly Benefit for Life*
70 & OLDER	20	\$3,774	65	21	\$2,182
69	29	\$3,347	65	20	\$2,154
69	20	\$3,336	64	29	\$2,250
68	29	\$3,059	64	28	\$2,250
68	28	\$3,031	64	27	\$2,250
68	27	\$3,004	64	26	\$2,250
68	26	\$2,976	64	25	\$2,250
68	20	\$2,958	64	24	\$2,034
67	29	\$2,807	64	23	\$2,009
67	28	\$2,780	64	22	\$1,984
67	27	\$2,752	64	21	\$1,959
67	26	\$2,724	64	20	\$1,934
67	25	\$2,697	63	24	\$1,833
67	24	\$2,659	63	23	\$1,811
67	23	\$2,641	63	22	\$1,788
67	20	\$2,628	63	21	\$1,766
66	29	\$2,646	63	20	\$1,744
66	28	\$2,561	62	24	\$1,654
66	27	\$2,534	62	23	\$1,633
66	26	\$2,506	62	22	\$1,613
66	25	\$2,478	62	20	\$1,596
66	24	\$2,451	61	24	\$1,584
66	23	\$2,423	61	20	\$1,571
66	22	\$2,395	60	20	\$1,571
66	21	\$2,368	59	20	\$1,571
66	20	\$2,342	58	20	\$1,571
65	29	\$2,646	57	20	\$1,571
65	28	\$2,554	56	20	\$961
65	27	\$2,348	55	20	\$881
65	26	\$2,320	54	20	\$830
65	25	\$2,292	53	20	\$780
65	24	\$2,265	52	20	\$731
65	23	\$2,237	51	20	\$680
65	22	\$2,209	50	20	\$630

\*Special Early Pension

\$2,250 for 25 years of Benefit Accrual Service;

\$2,750 for 30 years of Benefit Accrual Service.

**Pension Schedule 9AP  
Effective January 1, 2011**

Age at Benefit Commencement	Years of Benefit Accrual Service	Maximum Monthly Benefit for Life*
70 & Older	20	\$3,774
69	20	\$3,336
68	20	\$2,958
67	20	\$2,628
66	29	\$2,417
66	20	\$2,342
65	29	\$2,417
65	28	\$2,333
65	20	\$2,098
64	20	\$1,884
63	20	\$1,698
62	20	\$1,532
61	20	\$1,500
60	20	\$1,500
59	20	\$1,500
58	20	\$1,500
57	20	\$1,500
56	20	\$961
55	20	\$881
54	20	\$830
53	20	\$780
52	20	\$731
51	20	\$680
50	20	\$630

**\*Special Early Pension**

*[Payable only to Participants with at least 20 years of Benefit Accrual Service as of 12/31/2009.]*

\$2,250 for 25 years of Benefit Accrual Service at any age;

\$2,750 for 30 years of Benefit Accrual Service at any age.

### Pension Schedule 8AP

Age at Benefit Commencement	Years of Benefit Accrual Service	Maximum Monthly Benefit for Life*
70 & Older	20	\$3,774
69	20	\$3,336
68	20	\$2,958
67	20	\$2,628
66	29	\$2,417
66	20	\$2,342
65	29	\$2,417
65	28	\$2,333
65	27	\$2,250
65	26	\$2,166
65	20	\$2,098
64	29	\$2,170
64	28	\$2,095
64	27	\$2,020
64	20	\$1,884
63	20	\$1,698
62	20	\$1,532
61	20	\$1,390
60	20	\$1,260
59	20	\$1,182
58	20	\$1,111
57	20	\$1,032
56	20	\$961
55	20	\$881
54	20	\$830
53	20	\$780
52	20	\$731
51	20	\$680
50	20	\$630

**\*Special Early Pension**

*[Payable only to Participants with at least 20 years of Benefit Accrual Service as of 12/31/2009.]*

\$2,000 for 25 years of Benefit Accrual Service.

\$2,500 for 30 years of Benefit Accrual Service.

### Pension Schedule 7BP

Age at Benefit Commencement	Years of Benefit Accrual Service	Maximum Monthly Benefit for Life*
70 & Older	20	\$3,774
69	20	\$3,336
68	20	\$2,958
67	20	\$2,628
66	20	\$2,342
65	20	\$2,098
64	20	\$1,884
63	20	\$1,698
62	20	\$1,532
61	20	\$1,390
60	20	\$1,260
59	20	\$1,182
58	20	\$1,111
57	20	\$1,032
56	20	\$961
55	20	\$881
54	20	\$830
53	20	\$780
52	20	\$731
51	20	\$680
50	20	\$630

\*Special Early Pension:

*[Payable only to Participants with at least 20 years of Benefit Accrual Service as of 12/31/2009.]*

\$1,250 for 25 years of Benefit Accrual Service.

\$2,050 for 30 years of Benefit Accrual Service.

### Pension Schedule 7AP

Age at Benefit Commencement	Years of Benefit Accrual Service	Maximum Monthly Benefit for Life*
70 & Older	20	\$3,633
69	20	\$3,211
68	20	\$2,847
67	20	\$2,530
66	20	\$2,254
65	20	\$2,019
64	20	\$1,813
63	20	\$1,634
62	20	\$1,475
61	20	\$1,338
60	20	\$1,213
59	20	\$1,138
58	20	\$1,069
57	20	\$993
56	20	\$925
55	20	\$848
54	20	\$799
53	20	\$751
52	20	\$704
51	20	\$655
50	20	\$606

**\*Special Early Pension**

*[Payable only to Participants with at least 20 years of Benefit Accrual Service as of 12/31/2009.]*

\$1,000 for 25 years of Benefit Accrual Service.

\$1,379 for 30 years of Benefit Accrual Service.

### Pension Schedule 6BP

Age at Benefit Commencement	Years of Benefit Accrual Service	Maximum Monthly Benefit for Life*
70 & Older	20	\$3,273
69	20	\$2,893
68	20	\$2,565
67	20	\$2,279
66	20	\$2,031
65	20	\$1,819
64	20	\$1,633
63	20	\$1,472
62	20	\$1,329
61	20	\$1,205
60	20	\$1,093
59	20	\$1,025
58	20	\$963
57	20	\$895
56	20	\$833
55	20	\$764
54	20	\$720
53	20	\$677
52	20	\$634
51	20	\$590
50	20	\$546

**\*Special Early Pension**

*[Payable only to Participants with at least 20 years of Benefit Accrual Service as of 12/31/2009.]*

\$1,000 for 25 years of Benefit Accrual Service.

\$1,242 for 30 years of Benefit Accrual Service.

**Pension Schedule 6AP**  
**Effective January 1, 2011**

Age at Benefit Commencement	Years of Benefit Accrual Service	Maximum Monthly Benefit for Life*
70 & Older	20	\$3,273
69	20	\$2,893
68	20	\$2,565
67	20	\$2,279
66	20	\$2,031
65	20	\$1,819
64	20	\$1,633
63	20	\$1,472
62	20	\$1,329
61	20	\$1,205
60	20	\$1,093
59	20	\$1,025
58	20	\$963
57	20	\$895
56	20	\$833
55	20	\$764
54	20	\$720
53	20	\$677
52	20	\$634
51	20	\$590
50	20	\$546

**\*Special Early Pension**

*[Payable only to Participants with at least 20 years of Benefit Accrual Service as of 12/31/2009.]*

\$1,000 for 25 years of Benefit Accrual Service at age 55;

\$1,242 for 30 years of Benefit Accrual Service at any age.

### Pension Schedule 5CP

Age at Benefit Commencement	Years of Benefit Accrual Service	Maximum Monthly Benefit for Life*
70 & Older	20	\$3,273
69	20	\$2,893
68	20	\$2,565
67	20	\$2,279
66	20	\$2,031
65	20	\$1,819
64	20	\$1,633
63	20	\$1,472
62	20	\$1,329
61	20	\$1,205
60	20	\$1,093
59	20	\$1,025
58	20	\$963
57	20	\$895
56	20	\$833
55	20	\$764
54	20	\$720
53	20	\$677
52	20	\$634
51	20	\$590
50	20	\$546

\*Special Early Pension

*[Payable only to Participants with at least 20 years of Benefit Accrual Service as of 12/31/2009.  
\$1,242 for 30 years of Benefit Accrual Service.]*



**Pension Schedule 5BP  
Effective January 1, 2011**

Age at Benefit Commencement	Years of Benefit Accrual Service	Maximum Monthly Benefit for Life*
70 & Older	20	\$3,030
69	20	\$2,680
68	20	\$2,375
67	20	\$2,110
66	20	\$1,880
65	20	\$1,685
64	20	\$1,512
63	20	\$1,363
62	20	\$1,231
61	20	\$1,116
60	20	\$1,012
59	20	\$949
58	20	\$891
57	20	\$828
56	20	\$771
55	20	\$707
54	20	\$667
53	20	\$627
52	20	\$587
51	20	\$546
50	20	\$506

**\*Special Early Pension**

*[Payable only to Participants with at least 20 years of Benefit Accrual Service as of 12/31/2009.]*  
\$1,150 for 30 years of Benefit Accrual Service at any age.

**Pension Schedule 5AP  
Effective January 1, 2011**

Age at Benefit Commencement	Years of Benefit Accrual Service	Maximum Monthly Benefit for Life*
70 & Older	20	\$3,030
69	20	\$2,680
68	20	\$2,375
67	20	\$2,110
66	20	\$1,880
65	20	\$1,685
64	20	\$1,512
63	20	\$1,363
62	20	\$1,231
61	20	\$1,116
60	20	\$1,012
59	20	\$949
58	20	\$891
57	20	\$828
56	20	\$771
55	20	\$707
54	20	\$667
53	20	\$627
52	20	\$587
51	20	\$546
50	20	\$506

**\*Special Early Pension**

*[Payable only to Participants with at least 20 years of Benefit Accrual Service as of 12/31/2009.]*  
 \$1,012 for 30 years of Benefit Accrual Service at any age.

# Schedules Available Prior to Preferred/Default Schedules

January 1, 2011

**Pension Schedule 9B  
Effective April 1, 1999**

Age at Benefit Commencement	Years of Benefit Accrual Service	Maximum Monthly Benefit for Life*	Age at Benefit Commencement	Years of Benefit Accrual Service	Maximum Monthly Benefit for Life*
70 & older	20	\$3,774	65	21	\$2,451
69	29	\$3,384	65	20	\$2,334
69	20	\$3,336	64	29	\$3,039
68	29	\$3,384	64	28	\$2,934
68	28	\$3,267	64	27	\$2,830
68	27	\$3,151	64	26	\$2,725
68	26	\$3,034	64	25	\$2,620
68	20	\$2,958	64	24	\$2,516
67	29	\$3,384	64	23	\$2,411
67	28	\$3,267	64	22	\$2,306
67	27	\$3,151	64	21	\$2,201
67	26	\$3,034	64	20	\$2,096
67	25	\$2,917	63	24	\$2,267
67	24	\$2,801	63	23	\$2,173
67	23	\$2,684	63	22	\$2,078
67	20	\$2,628	63	21	\$1,984
66	29	\$3,384	63	20	\$1,890
66	28	\$3,267	62	24	\$2,046
66	27	\$3,151	62	23	\$1,960
66	26	\$3,034	62	22	\$1,875
66	25	\$2,917	62	20	\$1,800
66	24	\$2,801	61	24	\$1,856
66	23	\$2,684	61	20	\$1,800
66	22	\$2,567	60	20	\$1,800
66	21	\$2,451	59	20	\$1,800
66	20	\$2,342	58	20	\$1,800
65	29	\$3,384	57	20	\$1,800
65	28	\$3,267	56	20	\$961
65	27	\$3,151	55	20	\$881
65	26	\$3,034	54	20	\$830
65	25	\$2,917	53	20	\$780
65	24	\$2,801	52	20	\$731
65	23	\$2,684	51	20	\$680
65	22	\$2,567	50	20	\$630

**\*Special Early Pension**

\$2,500 for 25 years of Benefit Accrual Service, plus \$25 for each ¼ year increment after 25;  
\$3,500 for 30 years of Benefit Accrual Service, plus \$25 for each ¼ year increment after 30.

**Pension Schedule 9B**  
**Effective August 1, 1998**

Age at Benefit Commencement	Years of Benefit Accrual Service	Maximum Monthly Benefit for Life*
70 & Older	20	\$3,774
69	20	\$3,336
68	20	\$2,958
67	20	\$2,628
66	24	\$2,400
66	20	\$2,342
65	24	\$2,400
65	23	\$2,300
65	22	\$2,200
65	21	\$2,100
65	20	\$2,098
64	24	\$2,156
64	23	\$2,066
64	22	\$1,976
64	21	\$1,886
64	20	\$1,884
63	24	\$1,942
63	23	\$1,861
63	20	\$1,800
62	20	\$1,800
61	20	\$1,800
60	20	\$1,800
59	20	\$1,800
58	20	\$1,800
57	20	\$1,800
56	20	\$961
55	20	\$881
54	20	\$830
53	20	\$780
52	20	\$731
51	20	\$680
50	20	\$630

\* \$2,500 for Special Early Pension with 25 years of Benefit Accrual Service, plus \$100 for each Benefit Accrual year after 25.

**Pension Schedule 9B  
Prior to August 1, 1998**

Age at Benefit Commencement	Years of Benefit Accrual Service	Maximum Monthly Benefit for Life*
70 & Older	20	\$3,774
69	20	\$3,336
68	20	\$2,958
67	20	\$2,628
66	24	\$2,400
66	20	\$2,342
65	24	\$2,400
65	23	\$2,300
65	22	\$2,200
65	21	\$2,100
65	20	\$2,098
64	24	\$2,156
64	23	\$2,066
64	22	\$1,976
64	21	\$1,886
64	20	\$1,884
63	24	\$1,942
63	23	\$1,861
63	22	\$1,781
63	21	\$1,700
63	20	\$1,698
62	24	\$1,753
62	23	\$1,680
62	22	\$1,607
62	21	\$1,534
62	20	\$1,532
61	24	\$1,591
61	23	\$1,524
61	20	\$1,500
60	20	\$1,500
59	20	\$1,500
58	20	\$1,500
57	20	\$1,500
56	20	\$961
55	20	\$881
54	20	\$830
53	20	\$780
52	20	\$731
51	20	\$680
50	20	\$630

\* \$2,500 for Special Early Pension with 25 years of Benefit Accrual Service, plus \$100 for each Benefit Accrual year after 25.

### Pension Schedule 9A

Age at Benefit Commencement	Years of Benefit Accrual Service	Maximum Monthly Benefit for Life*
70 & Older	20	\$3,774
69	20	\$3,336
68	20	\$2,958
67	20	\$2,628
66	29	\$2,417
66	20	\$2,342
65	29	\$2,417
65	28	\$2,333
65	20	\$2,098
64	20	\$1,884
63	20	\$1,698
62	20	\$1,532
61	20	\$1,500
60	20	\$1,500
59	20	\$1,500
58	20	\$1,500
57	20	\$1,500
56	20	\$961
55	20	\$881
54	20	\$830
53	20	\$780
52	20	\$731
51	20	\$680
50	20	\$630

\* \$2,750 for Special Early Pension with 30 or more years of Benefit Accrual Service.

\* \$2,250 for Special Early Pension with 25 or more years of Benefit Accrual Service.

### Pension Schedule 8A & 8C

Age at Benefit Commencement	Years of Benefit Accrual Service	Maximum Monthly Benefit for Life*
70 & Older	20	\$3,774
69	20	\$3,336
68	20	\$2,958
67	20	\$2,628
66	29	\$2,417
66	20	\$2,342
65	29	\$2,417
65	28	\$2,333
65	27	\$2,250
65	26	\$2,166
65	20	\$2,098
64	29	\$2,170
64	28	\$2,095
64	27	\$2,020
64	20	\$1,884
63	20	\$1,698
62	20	\$1,532
61	20	\$1,390
60	20	\$1,260
59	20	\$1,182
58	20	\$1,111
57	20	\$1,032
56	20	\$961
55	20	\$881
54	20	\$830
53	20	\$780
52	20	\$731
51	20	\$680
50	20	\$630

\*\$2,500 for Special Early Pension with 30 or more years of Benefit Accrual Service.

\*\$2,000 for Special Early Pension with 25 or more years of Benefit Accrual Service.



### Pension Schedule 7B & 7C

Age at Benefit Commencement	Years of Benefit Accrual Service	Maximum Monthly Benefit for Life*
70 & Older	20	\$3,774
69	20	\$3,336
68	20	\$2,958
67	20	\$2,628
66	20	\$2,342
65	20	\$2,098
64	20	\$1,884
63	20	\$1,698
62	20	\$1,532
61	20	\$1,390
60	20	\$1,260
59	20	\$1,182
58	20	\$1,111
57	20	\$1,032
56	20	\$961
55	20	\$881
54	20	\$830
53	20	\$780
52	20	\$731
51	20	\$680
50	20	\$630

\*For Participants who retire on or after 11/1/91:

\$2,050 for Special Early Pension with 30 or more years of Benefit Accrual Service

\$1,250 for Special Early Pension with 25 or more years of Benefit Accrual Service

For Participants who retired before 11/1/91:

\$1,433 for Special Early Pension with 30 or more years of Benefit Accrual Service

\$1,039 for Special Early Pension with 25 or more years of Benefit Accrual Service

### Pension Schedule 7A

Age at Benefit Commencement	Years of Benefit Accrual Service	Maximum Monthly Benefit for Life*
70 & Older	20	\$3,633
69	20	\$3,211
68	20	\$2,847
67	20	\$2,530
66	20	\$2,254
65	20	\$2,019
64	20	\$1,813
63	20	\$1,634
62	20	\$1,475
61	20	\$1,338
60	20	\$1,213
59	20	\$1,138
58	20	\$1,069
57	20	\$993
56	20	\$925
55	20	\$848
54	20	\$799
53	20	\$751
52	20	\$704
51	20	\$655
50	20	\$606

\*\$1,379 for Special Early Pension with 30 or more years of Benefit Accrual Service

\*\$1,000 for Special Early Pension with 25 or more years of Benefit Accrual Service

### Pension Schedule 6B

Age at Benefit Commencement	Years of Benefit Accrual Service	Maximum Monthly Benefit for Life*
70 & Older	20	\$3,273
69	20	\$2,893
68	20	\$2,565
67	20	\$2,279
66	20	\$2,031
65	20	\$1,819
64	20	\$1,633
63	20	\$1,472
62	20	\$1,329
61	20	\$1,205
60	20	\$1,093
59	20	\$1,025
58	20	\$963
57	20	\$895
56	20	\$833
55	20	\$764
54	20	\$720
53	20	\$677
52	20	\$634
51	20	\$590
50	20	\$546

\*\$1,242 for Special Early Pension with 30 or more years of Benefit Accrual Service at any age.

\*\$1,000 for Special Early Pension with 25 or more years of Benefit Accrual Service at age 50.

### Pension Schedule 6A

Age at Benefit Commencement	Years of Benefit Accrual Service	Maximum Monthly Benefit for Life*
70 & Older	20	\$3,273
69	20	\$2,893
68	20	\$2,565
67	20	\$2,279
66	20	\$2,031
65	20	\$1,819
64	20	\$1,633
63	20	\$1,472
62	20	\$1,329
61	20	\$1,205
60	20	\$1,093
59	20	\$1,025
58	20	\$963
57	20	\$895
56	20	\$833
55	20	\$764
54	20	\$720
53	20	\$677
52	20	\$634
51	20	\$590
50	20	\$546

\* \$1,242 for Special Early Pension with 30 or more years of Benefit Accrual Service at any age.

\* \$1,000 for Special Early Pension with 25 or more years of Benefit Accrual Service at age 55.

### Pension Schedule 5C

Age at Benefit Commencement	Years of Benefit Accrual Service	Maximum Monthly Benefit for Life*
70 & Older	20	\$3,273
69	20	\$2,893
68	20	\$2,565
67	20	\$2,279
66	20	\$2,031
65	20	\$1,819
64	20	\$1,633
63	20	\$1,472
62	20	\$1,329
61	20	\$1,205
60	20	\$1,093
59	20	\$1,025
58	20	\$963
57	20	\$895
56	20	\$833
55	20	\$764
54	20	\$720
53	20	\$677
52	20	\$634
51	20	\$590
50	20	\$546

\* \$1,242 for Special Early Pension with 30 or more years of Benefit Accrual Service at any age.

Note: The above benefit schedule only applies to Participants who work in Covered Employment after April 1, 1987. Benefit amounts for Participants who terminated Covered Employment before the date are listed in Appendix I-A of this document.

### Pension Schedule 5B

Age at Benefit Commencement	Years of Benefit Accrual Service	Maximum Monthly Benefit for Life*
70 & Older	20	\$3,030
69	20	\$2,680
68	20	\$2,375
67	20	\$2,110
66	20	\$1,880
65	20	\$1,685
64	20	\$1,512
63	20	\$1,363
62	20	\$1,231
61	20	\$1,116
60	20	\$1,012
59	20	\$949
58	20	\$891
57	20	\$828
56	20	\$771
55	20	\$707
54	20	\$667
53	20	\$627
52	20	\$587
51	20	\$546
50	20	\$506

\* \$1,150 for Special Early Pension with 30 or more years of Benefit Accrual Service at any age.

Note: The above benefit schedule only applies to Participants who work in Covered Employment after April 1, 1987. Benefit amounts for Participants who terminated Covered Employment before the date are listed in Appendix I-A of this document.

### Pension Schedule 5A

Age at Benefit Commencement	Years of Benefit Accrual Service	Maximum Monthly Benefit for Life*
70 & Older	20	\$3,030
69	20	\$2,680
68	20	\$2,375
67	20	\$2,110
66	20	\$1,880
65	20	\$1,685
64	20	\$1,512
63	20	\$1,363
62	20	\$1,231
61	20	\$1,116
60	20	\$1,012
59	20	\$949
58	20	\$891
57	20	\$828
56	20	\$771
55	20	\$707
54	20	\$667
53	20	\$627
52	20	\$587
51	20	\$546
50	20	\$506

\* \$1,012 for Special Early Pension with 30 or more years of Benefit Accrual Service at any age.

Note: The above benefit schedule only applies to Participants who work in Covered Employment after April 1, 1987. Benefit amounts for Participants who terminated Covered Employment before the date are listed in Appendix I-A of this document.

### **Pension Schedule 4C**

Age at Benefit Commencement	Years of Benefit Accrual Service	Maximum Monthly Benefit for Life
70 & Older	20	\$2,806
69	20	\$2,478
68	20	\$2,197
67	20	\$1,955
66	20	\$1,742
65	20	\$1,564
64	20	\$1,403
63	20	\$1,265
62	20	\$1,139
61	20	\$1,035
60	20	\$937
59	20	\$881
58	20	\$825
57	20	\$768
56	20	\$712
55	20	\$656
54	20	\$619
53	20	\$581
52	20	\$544
51	20	\$506
50	20	\$468

Note: The above benefit schedule only applies to Participants who work in Covered Employment after April 1, 1987. Benefit amounts for Participants who terminated Covered Employment before the date are listed in Appendix I-A of this document.



### Pension Schedule 4B

Age at Benefit Commencement	Years of Benefit Accrual Service	Maximum Monthly Benefit for Life
70 & Older	20	\$2,547
69	20	\$2,248
68	20	\$1,995
67	20	\$1,777
66	20	\$1,581
65	20	\$1,420
64	20	\$1,277
63	20	\$1,150
62	20	\$1,035
61	20	\$937
60	20	\$851
59	20	\$800
58	20	\$749
57	20	\$698
56	20	\$646
55	20	\$596
54	20	\$561
53	20	\$528
52	20	\$493
51	20	\$460
50	20	\$426

Note: The above benefit schedule only applies to Participants who work in Covered Employment after April 1, 1987. Benefit amounts for Participants who terminated Covered Employment before the date are listed in Appendix I-A of this document.

### Pension Schedule 4A

Age at Benefit Commencement	Years of Benefit Accrual Service	Maximum Monthly Benefit for Life
70 & Older	20	\$2,289
69	20	\$2,024
68	20	\$1,794
67	20	\$1,593
66	20	\$1,420
65	20	\$1,277
64	20	\$1,144
63	20	\$1,029
62	20	\$932
61	20	\$845
60	20	\$765
59	20	\$719
58	20	\$673
57	20	\$650
56	20	\$610
55	20	\$570
54	20	\$530
53	20	\$491
52	20	\$452
51	20	\$413
50	20	\$382

Note: The above benefit schedule only applies to Participants who work in Covered Employment after April 1, 1987. Benefit amounts for Participants who terminated Covered Employment before the date are listed in Appendix I-A of this document.

### Pension Schedule 1A

Age at Benefit Commencement	Years of Benefit Accrual Service	Maximum Monthly Pension for First 60 Months of Retirement	Maximum Monthly Pension for Life after 60 Months of Retirement
70 & Older	20	\$1,190	\$1,190
69	20	\$1,052	\$1,052
68	20	\$932	\$932
67	20	\$828	\$828
66	20	\$736	\$736
65	20	\$661	\$661
64	20	\$592	\$592
63	20	\$535	\$535
62	20	\$483	\$483
61	20	\$437	\$437
60	20	\$397	\$397
59	20	\$358	\$237
58	20	\$358	\$237
57	20	\$358	\$237
56	20	\$270	\$178
55	20	\$270	\$178
54	20	\$270	\$178
53	20	\$205	\$135
52	20	\$205	\$135
51	20	\$205	\$135
50	20	\$205	\$135

Note: The above benefit schedule only applies to Participants who work in Covered Employment after April 1, 1987. Benefit amounts for Participants who terminated Covered Employment before the date are listed in Appendix I-A of this document.

### Pension Schedule AA

Age at Benefit Commencement	Years of Benefit Accrual Service	Maximum Monthly Pension for First 60 Months of Retirement	Maximum Monthly Pension for Life after 60 Months of Retirement
70 & Older	20	\$955	\$546
69	20	\$845	\$483
68	20	\$748	\$426
67	20	\$661	\$380
66	20	\$592	\$339
65	20	\$529	\$305
64	20	\$477	\$270
63	20	\$431	\$247
62	20	\$385	\$219
61	20	\$351	\$201
60	20	\$319	\$182
59	20	\$299	\$168
58	20	\$276	\$155
57	20	\$259	\$144
56	20	\$242	\$133
55	20	\$224	\$124
54	20	\$213	\$116
53	20	\$198	\$108
52	20	\$190	\$100
51	20	\$173	\$94
50	20	\$155	\$89

Note: The above benefit schedule only applies to Participants who work in Covered Employment after April 1, 1987. Benefit amounts for Participants who terminated Covered Employment before the date are listed in Appendix I-A of this document.

### Pension Schedule BA

Age at Benefit Commencement	Years of Benefit Accrual Service	Maximum Monthly Pension for First 60 Months of Retirement	Maximum Monthly Pension for Life after 60 Months of Retirement
70 & Older	20	\$765	\$437
69	20	\$673	\$385
68	20	\$598	\$345
67	20	\$535	\$305
66	20	\$477	\$270
65	20	\$426	\$242
64	20	\$380	\$219
63	20	\$345	\$196
62	20	\$311	\$178
61	20	\$282	\$161
60	20	\$255	\$146
59	20	\$239	\$135
58	20	\$221	\$124
57	20	\$207	\$115
56	20	\$193	\$107
55	20	\$179	\$100
54	20	\$170	\$93
53	20	\$159	\$86
52	20	\$152	\$81
51	20	\$138	\$76
50	20	\$124	\$71

Note: The above benefit schedule only applies to Participants who work in Covered Employment after April 1, 1987. Benefit amounts for Participants who terminated Covered Employment before the date are listed in Appendix I-A of this document.

### Pension Schedule CA

Age at Benefit Commencement	Years of Benefit Accrual Service	Maximum Monthly Pension for First 60 Months of Retirement	Maximum Monthly Pension for Life after 60 Months of Retirement
70 & Older	20	\$765	\$385
69	20	\$673	\$339
68	20	\$598	\$299
67	20	\$535	\$265
66	20	\$477	\$236
65	20	\$426	\$213
64	20	\$380	\$190
63	20	\$345	\$173
62	20	\$311	\$155
61	20	\$282	\$138
60	20	\$255	\$128
59	20	\$239	\$120
58	20	\$221	\$110
57	20	\$207	\$104
56	20	\$193	\$97
55	20	\$179	\$90
54	20	\$170	\$85
53	20	\$159	\$79
52	20	\$152	\$76

Note: The above benefit schedule only applies to Participants who work in Covered Employment after April 1, 1987. Benefit amounts for Participants who terminated Covered Employment before the date are listed in Appendix I-A of this document.