

Trustees:

H. Joseph Ayers
W. Robert Davidson
John D. Farrish
Michael W. Hughes
Lindsay Marshall
William A. Nations

Teamsters Joint Council No. 83 of Virginia Health & Welfare and Pension Funds

West End Administrators
8814 Fargo Road · Suite 200 · Richmond, VA 23229
Telephone (804) 282-3131 · 1-800-852-0806 · Fax (804) 288-3530



January 15, 2010

Dear Pension Participant:

During these challenging financial times, the Trustees are on the constant lookout for ways of ensuring the Fund's long term financial stability.

In their most recent meeting held at West End Administrators, the Board debated whether it continued to be appropriate for Participants with 19, 24 or 29 years of Benefit Accrual Service to purchase their 20th, 25th or 30th year in a lump sum. The Trustees agreed the financial stress caused by the 2008 investment year, as well as the 2000-2002 investment period, was significant enough to warrant the elimination of this lump sum purchase capability.

Effective January 1, 2010, Voluntary Contributions can no longer be paid in a single lump sum under the above circumstances. Such Voluntary Contributions can still be paid quarterly, in advance, but a Participant cannot retire any earlier than if he had continued working with his employer paying the contributions.

The ability to pay in a lump sum for up to three years in cases of total disability or closure of a Participant's employer was protected and has not changed.

We appreciate your understanding of this decision and invite you to call with any questions.

Very truly yours,

A handwritten signature in black ink that reads "Michael M. McCall".

Michael M. McCall, CEBS
President and CEO
West End Administrators
Administrator to the Teamsters Joint Council No. 83 of Virginia Pension Fund